

***UFCW AND FELRA
SCHOLARSHIP FUND
THIRD QUARTER 2018***

ADMINISTRATIVE MANAGER'S REPORT

EXPENSES THIRD QUARTER 2018

Scholarships Awarded

Scholarship		\$12,500
FICA		574
Total		\$13,074

Expenses

Category		Amount
Administration		\$10,740
Miscellaneous		3,033
Total		\$13,773

Miscellaneous

Category		Amount
PNC		\$8
Postage		2,759
Printing		247
Telephone		19
Total		\$3,033

**QUARTERLY RECAPS
2018**

Income	First 2018	Second 2018	Third 2018	Fourth 2018	Total
Contributions	\$0	\$0	\$0		\$0
Interest	1,175	1,652	1,339		4,166
Miscellaneous	0	0	0		0

Total Income	\$1,175	\$1,652	\$1,339	\$0	\$4,166
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Expenses					
Scholarship	\$0	\$2,500	12,500		\$15,000
FICA	0	191	574		765
Administration	10,428	10,740	10,740		31,908
Miscellaneous	786	18	3,033		3,837

Total Expenses	\$11,214	\$13,449	\$26,847	\$0	\$51,510
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Total Income	\$1,175	\$1,652	\$1,339	\$0	\$4,166
Total Expenses	\$11,214	\$13,449	\$26,847	\$0	\$51,510
Surplus (Deficit)	(\$10,039)	(\$11,797)	(\$25,508)	\$0	(\$47,344)

Total Recipients	0	1	5		6
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Fund Reserve	\$218,450	\$204,212	\$179,498		
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QUARTERLY RECAPS
2017

Income	First 2017	Second 2017	Third 2017	Fourth 2017	Total
Contributions	\$0	\$0	\$0	\$0	\$0
Interest	1,922	3,071	1,540	1,605	8,138
Miscellaneous	0	0	0	0	0

Total Income	\$1,922	\$3,071	\$1,540	\$1,605	\$8,138
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Expenses					
Scholarship	\$0	\$0	\$20,000	\$0	\$20,000
FICA	0	0	1,530	0	1,530
Administration	10,125	10,428	10,428	10,428	41,409
Miscellaneous	242	89	3,777	2,688	6,796

Total Expenses	\$10,367	\$10,517	\$35,735	\$13,116	\$69,735
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Total Income	\$1,922	\$3,071	\$1,540	\$1,605	\$8,138
Total Expenses	\$10,367	\$10,517	\$35,735	\$13,116	\$69,735
Surplus (Deficit)	(\$8,445)	(\$7,446)	(\$34,195)	(\$11,511)	(\$61,597)

Total Recipients	0	0	8	0	8
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Fund Reserve	\$275,056	\$268,227	\$239,083	\$232,593	
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